



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2018-12-18 10:05 - Regular School Board Meeting
AGENDA ITEM	ITEMS
CATEGORY	LL. OFFICE OF PORTFOLIO SERVICES
DEPARTMENT	Facility Planning and Real Estate

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No

Time

Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.: LL-4.

TITLE: Agreement of Sale and Purchase for the South Area Portal Annex 24.26 Acreage Site
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REQUESTED ACTION: Approved the Agreement of Sale and Purchase between The School Board of Broward County, Florida (SBBC) and DR Horton, Inc., for the South Area Portable Annex 24.26 Acreage (Parcel 235) Site.
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SUMMARY EXPLANATION AND BACKGROUND: Section 1013.28, Florida Statutes (FS) allows a school board to dispose of any land or real property that is by resolution of the board, determined to be unnecessary for educational purposes as recommended in an educational plant survey. See Supporting Docs for continuation of Summary Explanation and Background. This Agreement has been reviewed and approved as to form and legal content by a District Cadre Attorney and the Office of the General Counsel and partially executed by D.R. Horton. However, it should be noted, that the ratification of the Agreement required by D.R. Horton on page 20 of the Agreement, will be made by D.R. Horton prior to the December 18, 2018 Regular School Board Meeting.

SCHOOL BOARD GOALS: <input type="radio"/> Goal 1: High Quality Instruction <input checked="" type="radio"/> Goal 2: Continuous Improvement <input type="radio"/> Goal 3: Effective Communication
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FINANCIAL IMPACT: At the time this sale is closed, there will be a positive financial impact of \$21,025,000.00 (minus closing cost) to SBBC. Closing on the property is anticipated to occur prior to the end of the 2019/20 fiscal year.
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EXHIBITS: (List) (1) Continuation of Summary Explanation and Background (2) Executive Summary (3) Agreement of Sale and Purchase (4) Redacted Photographs and Layouts (5) Timeline
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BOARD ACTION: (For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:	
Name: Chris O. Akagbosu	Phone: 754-321-2162
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Leslie M. Brown - Chief Portfolio Services Officer

Signature

Approved In Open Board Meeting On: _____

By: _____
School Board Chair